



ARAG acquired DAS' operations in Canada and continues to pursue its international expansion strategy

Düsseldorf, March 16th, 2021 – The German ARAG Group, a global leader in legal expenses insurance (LEI) and currently active in 19 countries, acquired DAS Legal Protection Inc. in Canada which is part of the Munich Re / ERGO Group. Founded in 2010, the Toronto-based company is a leading Canadian managing general agent specializing in legal expense insurance with premiums under management of around 19.5 million euros in 2019. The product portfolio comprises legal expenses insurance products for families, landlords, condominiums / stratas and small businesses in Canada. The current Canadian staff of DAS will be retained.

“With this acquisition, we are striving to expand and strengthen our existing operations in Canada. The Canadian LEI market offers promising opportunities with sound growth potential. Thus, ARAG advances its successful international expansion strategy,” explains Dr. Renko Dirksen, Speaker of the Management Board of ARAG SE. “With DAS’ sales network and experienced team, we are complementing our current Canadian activities. It will also allow us to leverage synergies, accelerate growth as well as support economies of scale and scope”, adds Dr. Renko Dirksen. ARAG recently commenced business operations in Australia and acquired DAS’ operations in the Republic of Ireland.

The ARAG Group officially launched its Canadian subsidiary, ARAG Services Corporation, in 2016. The Toronto-based company operates as managing general agent offering legal expenses insurance products underwritten by HDI Global Specialty SE. ARAG Services Corporation has an innovative and comprehensive range of legal expense products and legal services for brokers, underwriting agents and insurers in Canada, targeting businesses, families and landlords alike.

“We will strengthen our presence while keeping up our top-notch service to our customers as well as our excellent relationships with our business partners”, states Barbara Haynes, CEO of ARAG Canada. “After the successful integration of the two teams, we look forward to improving our operations through technology and digital tools - and continuing to develop best-in-class legal expenses insurance products and services, building on the international skills of the ARAG Group”, explains Barbara Haynes.

Both parties agreed to not disclose the purchase price.



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ARAG is the largest family-owned enterprise in the German insurance industry and has positioned itself as a versatile quality insurer. In addition to specializing in legal insurance, ARAG also offers its German customers attractive, needs-based composite and health products as well as services from a single source. Active in 19 countries – including the USA, Canada and Australia – ARAG is also represented by international branches, subsidiaries and shareholdings in numerous international markets in which it holds a leading position as a provider of legal insurance and legal services. With more than 4,300 employees, the Group generates revenue and premium income totaling around 1.8 billion EUR.

ARAG SE ARAG Platz 1 · 40472 Düsseldorf **Chairman of the Supervisory Board** Dr. Dr. h. c. Paul-Otto Faßbender

Board of Management: Dr. Renko Dirksen (Speaker of the Management Board) Dr. Matthias Maslaton Wolfgang Mathmann

Hanno Petersen Dr. Joerg Schwarze **Seat and court of registry** Düsseldorf · HRB 66846 · VAT ID: DE 119 355 995