



## **ARAG completes the acquisition of DAS UK's Operations in the Republic of Ireland**

**Düsseldorf, 2 December 2019 – After obtaining approval from the relevant supervisory authorities, the German family-owned ARAG Group has acquired the Irish business operations of DAS Legal Expenses Insurance Company Limited. The Dublin based company is the market-leading provider of legal insurance in the Republic of Ireland with a market share of roughly 60 percent and gross premium income of around 6 million euros in 2018. The product portfolio comprises legal insurance products for private individuals and commercial enterprises in the Republic of Ireland.**

Gaining a foothold in a new market has favorable implications on the international expansion course of the ARAG Group which is now active in 19 countries, including the USA, Canada and Australia.

“We will expand our market leading position, continue to offer quality service to our customers while strengthening our excellent relationships with our business partners. Our team of highly skilled professional staff and award winning Management remains unchanged”, said Adrienne O’Sullivan, CEO of ARAG Ireland. “In the short-term our objective is to move our policyholders at their respective renewal dates to ARAG policies where they will enjoy no less policy covers than they currently experience. In the mid-term we will be introducing new covers and expanding our services”, adds Adrienne O’Sullivan.

Both parties agreed to not disclose the purchase price.

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**ARAG** is the largest family-owned enterprise in the German insurance industry and has positioned itself as a versatile quality insurer. In addition to specializing in legal insurance, ARAG also offers its customers attractive, needs-based composite, health and retirement products and services from a single source in Germany. Active in 19 countries – including the US, Canada and Australia – ARAG is also represented by international branches, subsidiaries and shareholdings in numerous international markets in which it holds a leading position as a provider of legal insurance and legal services. With more than 4,100 employees, the Group generates revenue and premium income totaling around 1.7 billion EUR.

**ARAG SE** ARAG Platz 1 · 40472 Düsseldorf **Chairman of the Supervisory Board** Gerd Peskes  
**Board of Management** Dr. Dr. h. c. Paul-Otto Faßbender (Chairman) · Dr. Renko Dirksen · Dr. Matthias Maslaton · Wolfgang Mathmann · Hanno Petersen · Dr. Joerg Schwarze **Seat and court of registry** Düsseldorf · HRB 66846 · VAT ID: DE 119 355 995