



ARAG acquires DAS' Operations in the Republic of Ireland and continues to pursue its international expansion course

Düsseldorf, 27 February 2019 – The ARAG Group continues to move ahead with the internationalisation of its legal insurance business and is now about to launch operations in the Republic of Ireland. To that end, the family-owned enterprise based in Düsseldorf has agreed to acquire the Irish business operations of DAS Legal Expenses Insurance Company Limited in the Republic of Ireland which is part of the ERGO Group. ARAG and the DAS UK Group reached agreement on the business transfer and retention of the present staff in February 2019. DAS has been offering legal insurance products for private individuals and commercial enterprises in the Republic of Ireland for over 20 years. With a market share of roughly 60 percent and gross premium income of approximately 6 million euros in 2018, the company is the market-leading provider of legal insurance in the Republic of Ireland.

“The Republic of Ireland now becomes the 18th country served by the ARAG Group. We look forward to expanding our reach in Europe and securing promising growth options which is of major strategic interest to us,” explains Dr. Dr. h. c. Paul-Otto Faßbender, CEO and majority shareholder of the ARAG Group. ARAG recently founded entities in Canada and Australia.

The present management team will remain responsible for business operations in Dublin. The product portfolio offered by DAS Legal Expenses Insurance Company Limited's Irish operations includes motor and family legal insurance as well as commercial legal insurance and assistance services. “This exciting development enables us to continue to strengthen our relationships with our customers and business partners. I am really looking forward to working under the umbrella of the ARAG Group and together with our highly skilled and professional staff I am confident that we will consolidate and expand our market-leading reputation in the Republic of Ireland,” says Adrienne O’Sullivan, CEO DAS Ireland.

“We’re continuously reassessing our international business activities in terms of strategic relevance, market attractiveness and positioning”, says Alexander Ankel, Chief Operating Officer ERGO International AG. “This agreement is just another logical step to further driving our international portfolio optimization focusing on strategic important regions and markets with sustainable profitable growth.”

The acquisition of DAS Legal Expenses Insurance Company Limited's Irish Branch still awaits approval by the relevant supervisory authorities for the insurance industry. Both parties have agreed to maintain confidentiality regarding the purchase price.



About ARAG

The ARAG Group is the largest family-owned enterprise in the German insurance industry and has positioned itself as a versatile quality insurer. In addition to specialising in legal insurance, ARAG also offers its customers attractive, needs-based products and services from a single source in the German composite, health and old-age pension insurance segments. Active in 17 countries – including the US and Canada – ARAG is also represented by international branches, subsidiaries and shareholdings in numerous international markets in which it holds a leading position as a provider of legal insurance and legal services. With more than 4,000 employees, the Group generates revenue and premium income of more than 1.6 billion euros.

More at www.arag.com

About ERGO GROUP AG

ERGO is one of the major insurance groups in Germany and Europe. Worldwide, the Group is represented in over 30 countries and concentrates on Europe and Asia. Within the group, three entities manage domestic and international business, as well as digital and direct business (ERGO Deutschland, ERGO International and ERGO Digital Ventures). About 42,000 people work for the Group, either as salaried employees or as full-time self-employed sales representatives. In 2017, ERGO recorded a premium income of 19 billion euros and rendered benefits to customers of 18 billion euros. ERGO is part of Munich Re, one of the world's leading reinsurers and risk carriers.

More at www.ergo.com

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