



Supervisory Board of ARAG SE elects Dr. Dr. h. c. Paul-Otto Faßbender as Chairman

The Supervisory Board of ARAG SE has elected Dr. Dr. h. c. Paul-Otto Faßbender (74) as Chairman with immediate effect. Thus the majority shareholder of the Düsseldorf-based family enterprise supersedes Gerd Peskes (75) who has chaired the supervisory board since 2004.

With the scheduled expiration of his mandate as Chairman of the Board of ARAG SE, Dr. Paul-Otto Faßbender was elected to the Supervisory Board of the enterprise by the General Meeting. Previously, he was Chairman of the Board of the operational holding company of the ARAG Group. In its meeting on 7 July 2020, the Supervisory Board of ARAG SE elected the entrepreneur as its new Chairman. Gerd Peskes was elected further Deputy Chairman in addition to Margit Schuler, representative of the employees' side. Dr. Paul-Otto Faßbender thanked Gerd Peskes for his long-standing leadership work on the Supervisory Board: "Gerd Peskes played a significant role in shaping the successful alignment of ARAG SE and laid the important foundation that made the dynamic development of the company possible in the first place. For this I thank him very much."

In addition to the chairmanship of the Supervisory Board, Dr. Paul-Otto Faßbender remains Chairman of the Board of ARAG Holding SE, the parent company of the Düsseldorf-based insurance group.

A printable press photo of Dr. Paul-Otto Faßbender is available here:

<https://www.arag.com/en/press/pressreleases/group/00547/>

For further information please contact

Klaus Heiermann

Member of the Board of ARAG Holding SE

Telephone: 0211 963-2219 Fax: 0211 963-2220

E-mail: Klaus.Heiermann@ARAG.de www.ARAG.com

ARAG is the largest family-owned enterprise in the German insurance industry and has positioned itself as a versatile quality insurer. Besides legal insurance, it offers its customers in Germany its own unique needsbased products and services covering casualty and property insurance and health insurance. Active in 19 countries – including the US, Canada and Australia – ARAG is also represented by international branches, subsidiaries and shareholdings in numerous international markets in which it holds a leading position as a provider of legal insurance and legal services. With more than 4,300 employees, the Group generates revenue and premium income totaling around 1.8 billion EUR.

ARAG SE ARAG Platz 1 · 40472 Düsseldorf **Chairman of the Supervisory Board** Dr. Dr. h. c. Paul-Otto Faßbender

Board of Management Dr. Renko Dirksen (Speaker) · Dr. Matthias Maslaton · Wolfgang Mathman · Hanno Petersen · Dr. Joerg Schwarze · Dr. Werenfried Wendler **Seat and court of registry** Düsseldorf · HRB 66846 · VAT ID: DE 119 355 995