

PRESS RELEASE



Düsseldorf, 15 December 2011

**ARAG SE: Redistribution of responsibilities within the Management Board
Dr. Matthias Maslaton appointed to the Board**

ARAG SE
ARAG Platz 1
40472 Düsseldorf

Klaus Heiermann
Senior Vice President
Group Communication/Marketing

Telephone: +49 (0) 211 9 63-22 19
Fax: +49 (0) 211 9 63-22 20
klaus.heiermann@ARAG.de
www.ARAG.de

The Supervisory Board of ARAG SE has approved a new management structure and a redistribution of responsibilities within the Group Management Board. The current “Group International” Department will be dissolved. Its various functions will be assumed by line functions in six newly configured departments – including the new “Products and Innovation” Department. Dr. Matthias Maslaton has been named to head this new department and appointed to the Group Management Board. These changes will take effect on 1 January 2012.

“We plan to distribute responsibilities for the international business operations of the ARAG Group on a broader basis within the Management Board. This move is logical response to the very successful development of this business segment. Premium income in this segment has risen by 90 percent since 2001,” notes Dr. Paul-Otto Faßbender, Chairman of the ARAG Management Board and majority shareholder. Accordingly, the existing predominantly nationally oriented Group line functions will be tasked with additional international responsibilities. With an eye to ARAG’s growth targets both in Germany and abroad, ARAG will also establish a strong sales department for both national and international operations.

“The experienced Management Team of the former ARAG Rechtsschutz – now ARAG SE – will remain intact under the new structure,” emphasizes Dr. Paul-Otto Faßbender. The current dual-function “Group International” and “Sales International” Department will be dissolved. Dr. Johannes Kathan will head the new national and international Sales Department. Management functions assigned to the current international department will be

Supervisory Board Chairman:
Gerd Peskes
Management Board:
Dr. Paul-Otto Faßbender (Chair),
Dr. Johannes Kathan, Werner Nicoll,
Hanno Petersen, Dr. Joerg Schwarze
Seat and Registry Court:
Düsseldorf, HRB 66846
V.A.T. ID: DE 119 355 995

redistributed to the existing line functions of the other executive departments. These changes will be accompanied by the creation of a new "Products & Innovation" Department. The new department will be responsible for coordinating product development as well as underwriting for the national and international legal insurance and property, liability and accident insurance business of ARAG SE. It will be headed by Dr. Matthias Maslaton (42), currently a member of the Management Board of the composite insurer ARAG Allgemeine. *"By making this change, we want to sharpen our focus on the international innovative potential of ARAG in our development work,"* explains Dr. Paul-Otto Faßbender with regard to the Management Board expansion.

A Group Executive Committee will be formed for the purpose of strengthening ties with ARAG's international subsidiaries and linking them more directly with the parent organization. The Group Executive Committee will be composed of the Group Management Board and representatives of the most important national and international subsidiaries. The Committee will be responsible for planning and strategic management of ARAG's international business operations. On the basis of this management model, the Group is now making preparations to merge six of its European subsidiaries under the umbrella of ARAG SE during the year 2012.

Responsibilities within the Group Management Board of ARAG SE are now distributed as follows:

Dr. Paul-Otto Faßbender, Chairman of the Management Board:

Central group functions

Dr. Johannes Kathan: Sales

Dr. Matthias Maslaton: Products and Innovation

Werner Nicoll: Finance

Hanno Petersen: IT/Business Organization/Operations

Dr. Joerg Schwarze: Risk Management/Controlling

The **ARAG Group** is the largest family-owned company in the German insurance industry. As a versatile quality insurer specialized in legal insurance, ARAG relies on a segment mix which accurately reflects its origins and expertise. The Group is composed of strong subsidiaries in the German composite, health and life insurance segments as well as international subsidiaries and affiliates in 12 other European countries and the U.S. – many of which hold leading positions in the respective legal insurance markets. With nearly 3,500 employees, the Group generates revenue and premium income amounting to just under 1.5 billion EUR.